Bonus Insurance- Lloyd's

Page 1 of 1

Laura Hundley

From:	Terry Michelitch [tern @bbatlanta.com]
Sent:	Wednesday, September 22, 2004 4:02 PM
To:	Laura Hundley

Cc: Kelly Price; Bill Stapleton

Subject: Bonus Insurance- Lloyd's

Laura,

We knew Lloyd's would be the difficult one to collect from given precedence(SCA was certainly unexpected) and the fact there are several "syndicates" who are "on the line". Most syndicates are usually restricted to 250k per risk, so there are anywhere from 10-15 syndicates who are being collected from at this point in time. These syndicates must abide by a Lloyd's code of conduct and are bound to this code if they want to still be considered part of "Lloyd's". Hence, the fact that the claim has been approved should not present any problem in being paid, but timely payment, as we have discussed previously, is always a challenge based on the nature of the beast.

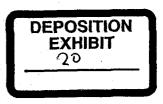
We made attempts in advance to speed this process up(which you will see on Kelly's email trail) and will continue to make daily calls to the claims department on your behalf. We hope to give you good news in the AM and apologize for the delay, especially in light of the SCA situation.

Best Regards,



Terry J. Michelitch Business Development ESIX/Brown and Brown 1117 Perimeter Center West, Suite N-400 Atlanta, GA 30338 770-512-5033(0) 770-329-2689(C) 770-512-5050(F)

NOTICE: The information contained in this email message is legally privileged and confidential and is intended only for the use of the individual or entity named above. If the reader of this message is not the intended recipient, you are hereby notified that any dissemination, distribution or copy of this email is strictly prohibited. If you received this email in error, please immediately notify us by telephone at 770-512-5000 and delete it from your system. Thank you.



CL 0064

4/14/2005

RESPONDENTS 45