

Insurance Experts

June 18, 2004

Laura Hundley
Capital Sports and Entertainment
98 San Jacinto
Suite 430
Austin, TX 78701

RE: Consecutive Win Bonus Coverage Lance Armstrong

Dear Laura:

I am enclosing a copy of all three of the incentive bonus policies on Lance's Tour de France wins for your reference. Each policy includes an endorsement changing the name from Tailwind Sports, LLC to Tailwind Sports Corporation.

The original unsigned copy of the SCA contract has also been enclosed. Unfortunately, the faxing back and forth of the signed copy has made it almost illegible. As you can see from the clean copy, the benefit under the SCA contract for the sixth consecutive win is \$5,000,000.

The remaining \$5,000,000 is split between Chubb's Policy No. 7949 31 54 and IC Group/Lloyd's Policy No. ICSB01158X01 at \$2,500,000 each.

Laura, if you have any questions regarding these coverages, please do not hesitate to call me.

Sincerely,

Kully W. Price Yce Bresident

Cc: Terry Michelitch

Encl.

1117, Entmeter Center West Suite N-400 Atlants, GA 30338 770-512-5000 FAX 770-512-5050

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